

Annual Membership Meeting
Hisega Meadows Water Company, Inc.
June 17th, 2014
Rimrock Church
6:30 PM

The annual meeting was called to order at 6:30 PM by Larry Deibert, President of the Board of Directors. All board members and staff were present. Approximately 28 members were in attendance at the start of the meeting.

Chris Jirsa opened with a couple of questions concerning financial reports that were handed out prior to the meeting. She asked about the used meters that were purchased from Madison and the possibility of a establishing a website where we could post information as well as minutes from the monthly board meetings.

Ron Brown read the minutes of the last annual meeting, asked for questions, there were several answered by members of the board. The minutes were moved for acceptance by Ken Moss and seconded by Harold Stoltenburg, the motion passed unanimously.

Larry Deibert gave the group a progress report on the financials of the company indicating that construction of Phase 1 had started; the obligation of installing the service line to the home of the previous owner was completed by June 13. He went on to explain the letter he included in the annual meeting package. Some questions from the group included the need for financial reserves and the process used in selecting the contractor for phase 1.

Randy explained the need for a rate increase that sparked a lively discussion that questioned the need for the increase at this time and it's use. He went into the construction phases ahead of us, the condition of the system then and now. The question was raised whether it would be more appropriate for the membership to vote on water rate increases rather than having the board dictate the rates. Several individuals stated that they see the Hisega Meadows Water company functioning the same as the Black Hills Electric Coop; the board sets the rates at both companies, which is their function.

Norm gave a report on the property previously occupied by MIDCO and the status of the tower and building now under the control of the water company. The tower has been removed and shelves have been installed in the building so Scot can move the supplies from his nursery to the building.

Ken Moss asked if we needed a motion as for the use of the building and Larry stated it was already taken care of.

The 2014 Board elections were held with two candidates being considered, Craig Fisher and Nick Blumer. It was moved by Sandy Moss and seconded by Harold Stoltenburg to close nominations and elect by acclamation the two candidates, the motion passed unanimously.

The board and members thanked Randy Smart for his years of service on the board.

Being no further business, the meeting adjourned at 7:30 PM.

Respectfully submitted,

Ron Brown
Secretary